

Item 6 (c) - Budget and Council Tax Setting 2018/19

The attached report was considered by the Cabinet, and the relevant minute extract is below:

Cabinet (Minute 70, 6 February 218)

The Portfolio Holder for Finance introduced the report which was the final stage in the budget process that had seen significant Member involvement. He stated that if approved the net expenditure budget for 2018/19 would be £14.687m. Subject to any further changes this would result in a Council Tax increase of 2.97% resulting in a Band D Council Tax being £208.80.

The Chief Finance Officer then presented the report which contained various appendices including budget amounts for all service within areas, growth and savings items recommended as well as pay costs and a risk analysis.

The report also contained the Chief Finance Officer's opinion, as the Statutory Finance Officer, on the robustness of the budget estimates and adequacy of reserves. Appendix I contained a review of reserves which included the recommendation to transfer £141,000 into the Corporate Project Support Reserve to help fund innovations such as the Customer Redesign Project.

Cllr. Piper [tabled](#) a document during discussion of this item setting out the number of building completions by ward.

Resolved: That it be recommended to Council that

- a) the Summary of Council Expenditure and Council Tax for 2018/19 set out in Appendix E to the report be approved;
- b) the 10-year budget 2018/19 to 2027/28 which is the guiding framework for the detailed approval of future years' budgets set out in Appendix B to the report be approved, including the growth and savings proposals set out in Appendix C-D to the report, and that where possible any variations during and between years be met from the Budget Stabilisation Reserve;
- c) the Capital Programme 2018/21 and funding method set out in Appendix H to the report, be approved; and
- d) the changes to reserves and provisions set out in Appendix I to the report, be approved.